

STATES OF JERSEY



DRAFT BUDGET STATEMENT 2013 (P.102/2012): SECOND AMENDMENT (P.102/2012 Amd.(2)) – COMMENTS

**Presented to the States on 3rd December 2012
by the Council of Ministers**

STATES GREFFE

COMMENTS

The Council opposes the amendment on the basis that changing the tax regime applying to 1(1)(k)s less than 18 months after the last change, risks sending a message that Jersey's tax regime is unstable. This could undermine the Island's ability to attract new 1(1)(k) residents to invest in the Island.

The Council of Ministers supports the comments of the Minister for Treasury and Resources.